

General Fund	Proposed 24-25 Budget	23-24 Budget	Variance	Notes
Beginning Fund Balance:	\$ 1,248,811	\$ 2,418,105	\$ (1,169,294)	Variance due to moving items to capital reserve fund during 23-24 SY
Revenues:				
Property Tax	\$ 11,539,371	\$ 9,288,208	\$ 2,251,163	
State Equalization	\$ 14,878,552	\$ 13,498,780	\$ 1,379,772	
Specific Ownership Tax	\$ 1,250,000	\$ 1,251,574	\$ (1,574)	
Improvement Fees	\$ 250,000	\$ 250,000	\$ -	
Cell Tower Lease	\$ 9,000	\$ 9,000	\$ -	
Investment	\$ 50,000	\$ 80,000	\$ (30,000)	
Tuition/Fees/Other	\$ 390,000	\$ 392,250	\$ (2,250)	
Technology Fee	\$ 27,000	\$ 27,000	\$ -	
MLO	\$ 1,280,000	\$ 1,280,000	\$ -	
UPK	\$ 500,000	\$ 516,470	\$ (16,470)	
Rural Funding	\$ 200,000	\$ 288,000	\$ (88,000)	Proposal to include with SFA Formula Funding
ECEA	\$ 940,000	\$ 942,164	\$ (2,164)	
Transportation	\$ 280,000	\$ 301,541	\$ (21,541)	
Facility Rental	\$ 100,000	\$ 100,000	\$ -	
Homeschool Enrichment (Location 501)	\$ 89,000	\$ 89,000	\$ -	
Total	\$ 31,782,923	\$ 28,313,987	\$ 3,468,936	
Allocations:				
Legacy Allocation	\$ (5,200,000)	\$ (4,808,601)	\$ (391,399)	
Transfer to F23	\$ (700,000)	\$ (720,000)	\$ 20,000	
Transfer to F43	\$ (1,000,000)	\$ (1,170,000)	\$ 170,000	Includes Fire EMS System
Transfer from F64	\$ -	\$ 199,842	\$ (199,842)	F64 Closed
Total	\$ (6,900,000)	\$ (6,498,759)	\$ (401,241)	
Salary/Benefit Expenditures:				
RCE Salaries and Benefits	\$ (3,281,200)	\$ (2,909,558)	\$ (371,642)	
SHE Salaries and Benefits	\$ (3,248,404)	\$ (2,964,340)	\$ (284,064)	
EMS Salaries and Benefits	\$ (3,341,982)	\$ (3,283,038)	\$ (58,944)	
EHS Salaries and Benefits	\$ (5,378,984)	\$ (5,180,549)	\$ (198,435)	
District Salaries and Benefits	\$ (4,140,276)	\$ (3,388,446)	\$ (751,830)	Transportation fully staffed and drastic market adjustments, Early Childhood, Additional security specialists
General Fund Stipends & Benefits	\$ (50,000)	\$ (275,285)	\$ 225,285	
Total	\$ (19,440,847)	\$ (18,001,216)	\$ (1,439,631)	
Expenditures by Location:				
101 Running Creek Elementary	\$ (38,250)	\$ (38,625)	\$ 375	
102 Singing Hills Elementary	\$ (50,250)	\$ (52,250)	\$ 2,000	
103 Running Creek Preschool	\$ (5,000)	\$ (20,000)	\$ 15,000	
104 Singing Hills Preschool	\$ (5,000)	\$ (20,400)	\$ 15,400	
201 Elizabeth Middle School	\$ (55,720)	\$ (58,660)	\$ 2,940	
301 Elizabeth High School	\$ (210,560)	\$ (209,840)	\$ (720)	Concurrent Enrollment Program
610 Curriculum & Instruction	\$ (300,000)	\$ (300,000)	\$ -	
612 Special Services	\$ (1,000,000)	\$ (1,074,500)	\$ 74,500	
620 Communications	\$ (18,000)	\$ (17,851)	\$ (149)	
623 Board of Education	\$ (145,000)	\$ (153,000)	\$ 8,000	
624 Superintendent	\$ (20,000)	\$ (26,840)	\$ 6,840	
625 Business Office	\$ (60,000)	\$ (84,230)	\$ 24,230	
626 Human Resources	\$ (60,000)	\$ (85,300)	\$ 25,300	
627 Safety & Security	\$ (250,000)	\$ (221,179)	\$ (28,821)	
628 Technology	\$ (250,000)	\$ (299,035)	\$ 49,035	
710 Facilities	\$ (450,000)	\$ (500,000)	\$ 50,000	
720 Transportation	\$ (500,000)	\$ (496,000)	\$ (4,000)	
970 SHE Kids Club	\$ (2,000)	\$ (2,000)	\$ -	
971 RCE Kids Club	\$ (2,000)	\$ (1,300)	\$ (700)	
600 Utilities/Insurance	\$ (1,533,110)	\$ (1,000,000)	\$ (533,110)	Schneider Project payments begin
Total	\$ (4,954,890)	\$ (4,661,010)	\$ (293,880)	
Reserves:				
TABOR Reserve (9321)	\$ (731,872)	\$ (665,591)	\$ (66,281)	
Reserve per District Policy (9315)	\$ (625,915)	\$ (583,220)	\$ (42,695)	
Total	\$ (1,357,787)	\$ (1,248,811)	\$ (108,976)	
Unassigned Fund Balance:	\$ 378,209	\$ 322,296		

Fund Balance Percentage (including Legacy)	5.4%	5.3%
Fund Balance Percentage (excluding Legacy)	6.5%	6.3%

Food Service Fund		Proposed 24-25 Budget	23-24 Budget	Variance	Notes
Beginning Fund Balance:		\$ 56,424	\$ 431,724	\$ (375,300)	Due to CDE required spend down
Revenues:					
	Sales	\$ 40,000	\$ 40,000	\$ -	
	Federal Aid	\$ 334,000	\$ 334,000	\$ -	
	State Aid	\$ 353,500	\$ 353,500	\$ -	
	Miscellaneous	\$ 5,000	\$ 5,000	\$ -	
	Commodities	\$ 40,000	\$ 40,000	\$ -	
	Transfer from General Fund	\$ -	\$ -	\$ -	
	Total	\$ 772,500	\$ 772,500	\$ -	
Salary/Benefit Expenditures:					
	Salaries & Benefits	\$ (516,113)	\$ (594,000)	\$ 77,887	
	Total	\$ (516,113)	\$ (594,000)	\$ 77,887	
Expenditures by Category:					
	Purchased Services	\$ (35,000)	\$ (35,000)	\$ -	
	Supplies	\$ (200,000)	\$ (377,800)	\$ 177,800	
	Commodities	\$ (25,000)	\$ (25,000)	\$ -	
	Capital	\$ -	\$ (116,000)	\$ 116,000	New box truck with lift gate
	Total	\$ (260,000)	\$ (553,800)	\$ 293,800	
Unassigned Fund Balance:					
		\$ 52,811	\$ 56,424	\$ (3,613)	

Pupil Activity Fund		Proposed 24-25 Budget	23-24 Budget	Variance	Notes
Beginning Fund Balance:		\$ 27,764	\$ 77,764	\$ (50,000)	
Revenues:					
	Revenues	\$ 130,000	\$ 130,000	\$ -	
	Transfer from General Fund	\$ 700,000	\$ 720,000	\$ (20,000)	
	Total	\$ 830,000	\$ 850,000	\$ (20,000)	
Expenditures by Category:					
	Expenditures	\$ (825,000)	\$ (900,000)	\$ 75,000	
	Total	\$ (825,000)	\$ (900,000)	\$ 75,000	
Unassigned Fund Balance:		\$ 32,764	\$ 27,764	\$ 5,000	

Student Activity Fund		Proposed 24-25 Budget	23-24 Budget	Variance	Notes
Beginning Fund Balance:		\$ 398,528	\$ 398,528	\$ -	
Revenues:					
	Revenues	\$ 600,000	\$ 600,000	\$ -	
	Total	\$ 600,000	\$ 600,000	\$ -	
Expenditures by Category:					
	Expenditures	\$ (600,000)	\$ (600,000)	\$ -	
	Total	\$ (600,000)	\$ (600,000)	\$ -	
Unassigned Fund Balance:		\$ 398,528	\$ 398,528	\$ -	

Includes all non taxpayer dollars/non district funds (i.e. donations, field trips, principal's discretionary, book fairs, etc)

Capital Reserve Fund		Proposed 24-25 Budget	23-24 Budget	Variance	Notes
Beginning Fund Balance:		\$ 570,000	\$ -	\$ 570,000	
Allocations:					
	Transfer from F10	\$ 1,000,000	\$ 1,170,000	\$ (170,000)	
	Total	\$ 1,000,000	\$ 1,170,000	\$ (170,000)	
Expenditures by Project:					
	Transportation Buses	\$ (800,000)	\$ (400,000)	\$ (400,000)	Buses
	Unallocated Capital	\$ (200,000)	\$ (200,000)	\$ -	EMS Fire System
	Total	\$ (1,000,000)	\$ (600,000)	\$ (400,000)	
Reserves:					
	Reserve for SHE Roof Replacement (9327)	\$ (270,000)	\$ (270,000)	\$ -	Goal of \$1,232,000
	Reserve for EHS roof replacement (9327)	\$ (300,000)	\$ (300,000)	\$ -	Goal of \$3,520,000
	Total	\$ (570,000)	\$ (570,000)	\$ -	
Unassigned Fund Balance:		\$ -	\$ -	\$ -	